

Table 4. GPIF portfolio managers by amount 2010-12: market value, yen billions

Rank					% inc/dec	% inc/dec		
10	11	12	2010	2011	on prior yr	2012	on prior yr	
3	2	1	In-house excl FILP	12,643	12,699	0.4	21,944.2	72.8
			<i>In-house total including FILP*</i>	33,219	30,905.4	-7.0	35,378.4	14.5
		2	Sumitomo Mitsui Trust Bank				21,865.7	
4	1		<i>Chuo Mitsui Asset T&B</i>	<i>11,603</i>	<i>13,276.0</i>	<i>14.4</i>		<i>-100.0</i>
1	4		<i>Sumitomo T&B</i>	<i>14,827</i>	<i>11,643.1</i>	<i>-21.5</i>		<i>-100.0</i>
2	5	3	BlackRock	13,842	11,430.0	-17.4	11,016.6	-3.6
5	6	4	Mizuho T&B	9,998	11,303.0	13.1	10,534.3	-6.8
7	3	5	Mitsubishi UFJ T&B	8,832	11,730.1	32.8	10,181.9	-13.2
6	7	6	Resona Bank	9,679	9,891.5	2.2	8,121.0	-17.9
9	8	7	State Street Global	3,454	3,188.0	-7.7	3,238.8	1.6
10	9	8	DIAM	2,437	2,302.8	-5.5	2,424.8	5.3
12	10	9	Tokio Marine	1,639	1,609.5	-1.8	1,643.8	2.1
13	11	10	Nomura Asset	1,369	1,370.1	0.1	1,446.8	5.6
14	12	11	Meiji Yasuda Asset Management (was MDAM As:	1,272	1,276.2	0.3	1,269.4	-0.5
15	13	12	Nikko Asset	1,237	1,244.7	0.6	1,238.6	-0.5
8	14	13	Northern Trust	3,464	1,096.6	-68.3	1,169.3	6.6
16	15	14	Amundi Japan Ltd (was Societe Generale)	669	664.0	-0.7	704.2	6.1
17	16	15	Goldman Sachs Asset	614	578.7	-5.7	596.8	3.1
18	17	16	Alliance Bernstein	517	488.7	-5.5	506.0	3.5
19	18	17	PIMCO	433	409.7	-5.4	429.1	4.7
11	19	18	Morgan Stanley Asset	2,017	390.7	-80.6	406.2	4.0
20	20	19	JP Morgan Asset	325	281.7	-13.3	293.9	4.3
22	22	20	INVECO Asset Management (Japan) Ltd.	248	240.8	-2.9	266.6	10.7
23	23	21	BNY Mellon Asset	193	194.9	1.0	200.2	2.7
24	24	22	MFS Investment	152	154.9	1.9	164.2	6.0
28	28	23	Daiwa SB Investments	97	85.7	-11.6	116.9	36.4
21	21	24	FIL	288	261.0	-9.4	102.5	-60.7
27	25	25	Principal Global	99	100.4	1.4	101.9	1.5
29	27	26	Legg Mason	96	96.7	0.7	97.9	1.2
26	26	27	Henderson Global Investors Japan (was Gartmor:	100	99.6	-0.4	94.8	-4.8
25			Axa Rosenberg	116		-100.0		
			Total	122,836	116,314.5	-5.3	113,610.6	-2.3
			Total net of FILP*	102,260	98,107.9	-4.1	99,826.7	1.8

* FILP is the Fiscal Investment and Loan Program a large part of whose financing was provided by GPIF's forerunner, known as Nenpuku. As this debt matures it is being redeemed, with the aim to reducing it to zero.

Data sources GPIF annual reoprt
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