

# Top Insurers Ranked By Assets, Net Premiums



## Aegon N.V.

**Chairman and Chief Executive:** Alex Wynaendts

Aegon is a public company specializing in life insurance, pensions and asset management. It has 25,000 employees serving 47 million clients in 20 countries.

**Rating:** A.M. Best currently rates the financial strength of most of Aegon's U.S. operating companies as A+ (Superior).  
[www.aegon.com](http://www.aegon.com)



## Allianz SE

**Chairman and Chief Executive:** Michael Diekmann

Allianz is a public company specializing in property/casualty and life/health insurance, asset management and banking. It has approximately 142,000 employees serving more than 78 million clients in about 70 countries.

**Rating:** A.M. Best currently rates the financial strength of most of Allianz's operating companies A+ (Superior).  
[www.allianz.com](http://www.allianz.com)



## American International Group Inc.

**President and Chief Executive:** Robert H. Benmosche

AIG is a public company specializing in life and property/casualty insurance and retirement services. It has about 63,000 employees serving 88 million clients in more than 130 countries and jurisdictions.

**Rating:** A.M. Best currently rates the financial strength of AIG's operating companies A (Excellent).  
[www.aig.com](http://www.aig.com)

■ TOP INSURERS, PAGE 9

## World's Largest Insurers

Ranked by Non-Banking Assets

2011 Asset Rank	2010 Asset Rank	AMB #	AMB Company Name	Country of Domicile	2011 Total Non-Banking Assets USD (000)	% Change*
1	1	090527	Japan Post Insurance Co., Ltd.	Japan	1,139,254,252	-3.20
2	2	085085	AXA S.A.	France	891,511,670	-0.87
3	3	085014	Allianz SE	Germany	805,820,225	2.13
4	4	058175	MetLife Inc	United States	799,625,000	9.40
5	8	058182	Prudential Financial Inc	United States	624,521,000	15.68
6	9	090826	Nippon Life Insurance Company	Japan	622,189,674	2.44
7	11	090906	National Mut Ins Fed Agricultural Coop	Japan	585,924,870	2.81
8	5	058702	American International Group, Inc	United States	555,773,000	-18.68
9	7	085124	Assicurazioni Generali S.p.A.	Italy	547,859,074	0.15
10	10	086120	Legal & General Group plc	United Kingdom	504,976,886	0.88
11	6	085909	AVIVA plc	United Kingdom	482,808,346	-15.54
12	15	066866	Manulife Financial Corporation	Canada	453,183,431	8.79
13	12	085244	AEGON N.V.	Netherlands	447,522,215	4.02
14	13	085144	ING Groep N.V.	Netherlands	434,456,960	2.99
15	16	085925	Prudential plc	United Kingdom	422,845,248	4.90
16	14	086056	CNP Assurances	France	415,629,862	0.44
17	19	091251	Dai-ichi Life Insurance Co Ltd	Japan	406,979,027	3.63
18	18	058334	Berkshire Hathaway Inc	United States	392,647,000	5.49
19	17	086976	Zurich Insurance Group Ltd	Switzerland	385,869,000	2.73
20	23	090828	Meiji Yasuda Life Insurance Company	Japan	361,489,598	9.58
21	21	086577	Munich Reinsurance Company	Germany	320,616,100	4.75
22	24	052446	China Life Insurance (Group) Company	China	308,130,899	10.23
23	20	058707	Hartford Financial Services Group Inc	United States	304,064,000	-4.49
24	22	086112	PREDICA-Prevoyance Dialogue du Credit	France	295,000,485	0.42
25	25	085485	Life Insurance Corporation of India	India	286,732,284	13.98

\*Percent change is based upon local currency  
Source: A.M. Best research, 2011 data

## ■ TOP INSURERS, FROM PAGE 8

**Assicurazioni Generali S.p.A.****Chairman:** Gabriele Galateri di Genola

Generali is a public company specializing in life and property/casualty insurance, along with medical covers, pension services and asset management. It has about 82,000 employees serving 65 million clients in more than 60 countries.

**Rating:** A.M. Best currently rates the financial strength of Generali's operating companies A (Excellent).

[www.generali.com](http://www.generali.com)

**Aviva plc****Chief Executive:** Mark Wilson

Aviva is a public company specializing in long-term savings, fund management and general insurance. It has about 36,600 employees serving 43 million clients worldwide.

**Rating:** A.M. Best currently rates the financial strength of Aviva's operating companies A (Excellent).

[www.aviva.com](http://www.aviva.com)

**Axa S.A.****Chairman and Chief Executive:** Henri de Castries

Axa is a public company specializing in insurance and asset management. It has 163,000 employees serving 101 million clients in 57 countries.

**Rating:** A.M. Best currently rates the financial strength of most of Axa's operating companies A+ (Superior).

[www.axa.com](http://www.axa.com)

## ■ TOP INSURERS, PAGE 10

**World's Largest Insurers**

Ranked by Net Premiums Written

2011 Rank	2010 Rank	AMB #	AMB Company Name	Country of Domicile	2011 Net Premiums Written USD (000)	% Change*
1	1	085085	AXA S.A.	France	99,905,365	-3.51
2	3	058106	UnitedHealth Group Incorporated <sup>1</sup>	United States	91,983,000	7.70
3	5	090527	Japan Post Insurance Co., Ltd.	Japan	83,374,870	-6.62
4	4	085014	Allianz SE	Germany	83,091,085	0.71
5	2	085124	Assicurazioni Generali S.p.A.	Italy	81,602,094	-4.19
6	6	090906	National Mut Ins Fed Agricultural Coop	Japan	76,805,758	-2.56
7	12	090826	Nippon Life Insurance Company	Japan	65,507,282	9.60
8	20	090828	Meiji Yasuda Life Insurance Company	Japan	63,271,350	31.27
9	7	086577	Munich Reinsurance Company	Germany	62,154,820	9.97
10	8	019754	State Farm Group <sup>2</sup>	United States	56,557,088	2.38
11	9	058180	WellPoint Inc.	United States	56,286,000	4.02
12	11	052446	China Life Insurance (Group) Company	China	55,995,112	2.07
13	14	070936	Kaiser Foundation Group of Health Plans <sup>3</sup>	United States	53,588,845	19.02
14	17	085485	Life Insurance Corporation of India	India	44,901,457	9.34
15	10	085909	AVIVA plc	United Kingdom	43,782,211	-17.68
16	15	086976	Zurich Insurance Group Ltd	Switzerland	43,650,000	-1.43
17	18	091251	Dai-ichi Life Insurance Co Ltd	Japan	43,041,281	6.86
18	19	085925	Prudential plc	United Kingdom	39,068,131	4.40
19	13	058702	American International Group, Inc	United States	38,150,000	-13.67
20	16	086056	CNP Assurances	France	37,192,271	-8.63
21	---	058175	MetLife Inc	United States	36,280,000	34.31
22	---	052662	MS&AD Insurance Group Holdings, Inc.	Japan	36,251,027	6.92
23	23	058052	Humana Inc. <sup>1</sup>	United States	35,106,000	7.32
24	24	058334	Berkshire Hathaway Inc	United States	32,907,000	6.44
25	21	085144	ING Groep N.V.	Netherlands	32,720,765	-1.73

\*Percent change is based upon local currency

<sup>1</sup>Premiums shown are earned premiums<sup>2</sup>Premiums shown are for U.S. companies only<sup>3</sup>A. M. Best consolidation

Source: A.M. Best research, 2011 data

■ TOP INSURERS, FROM PAGE 9



**Berkshire Hathaway Inc.**

**Chairman and Chief Executive:** Warren E. Buffett

Berkshire Hathaway is a public company with property/casualty insurance and reinsurance operations.

**Rating:** A.M. Best currently rates the financial strength of most of Berkshire Hathaway's operating companies A++ (Superior).

[www.berkshirehathaway.com](http://www.berkshirehathaway.com)



**China Life Insurance (Group) Co.**

**Chairman:** Mingsheng Yang

China Life is a public company specializing in life and property/casualty insurance and asset management. With 144 million long-term in-force insurance policies offering individual and group life, annuities and health insurance protections, China Life is China's largest life insurer.

[www.chinalife.com.cn](http://www.chinalife.com.cn)



**CNP Assurances**

**Chief Executive:** Frederic Lavenir

CNP Assurances is a public company specializing in personal lines insurance. It has 24 million clients and operations in France, the rest of Europe and South America.

[www.cnp.fr](http://www.cnp.fr)



**Dai-ichi Life Insurance Co. Ltd.**

**President:** Koichiro Watanabe

Dai-ichi Life is a public company specializing in life insurance. It has approximately 57,000 employees and operations in Asia, Europe and North America.

[www.dai-ichi-life.co.jp](http://www.dai-ichi-life.co.jp)



**Hartford Financial Services Group Inc.**

**Chairman and Chief Executive:** Liam E. McGee

Hartford is a public company specializing in property/casualty insurance, group benefits and mutual funds.

**Rating:** A.M. Best currently rates the financial strength of Hartford's operating companies A (Excellent).

[www.thehartford.com](http://www.thehartford.com)



**Humana Inc.**

**Chairman and Chief Executive:** Michael B. McCallister

Humana is a public company specializing in health, dental, vision and life insurance in the United States.

**Rating:** A.M. Best currently rates the financial strength of most of Humana's operating companies A- (Excellent).

[www.humana.com](http://www.humana.com)



**ING Groep N.V.**

**Chief Executive:** Jan Hommen

ING is a public company specializing in life and non-life insurance and asset management. It has about 93,000 employees serving 66 million clients in 40 countries worldwide.

**Rating:** A.M. Best currently rates the financial strength of two ING operating companies A (Excellent).

[www.ing.com](http://www.ing.com)

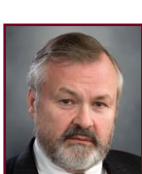


**Japan Post Insurance Co. Ltd.**

**Director and President:** Masami Ishii

Japan Post Insurance is a government-owned company specializing in life insurance, which it sells through its postal parent's post office locations in all of Japan's cities, towns and villages. The company has approximately 6,700 employees.

[www.jp-life.japanpost.jp](http://www.jp-life.japanpost.jp)



**Kaiser Foundation Group of Health Plans**

**Chairman and Chief Executive:** George C. Halvorson

Kaiser is a not-for-profit company specializing in health insurance and health care. It serves 9 million members in the United States in California, Colorado, Georgia, Hawaii, Maryland, Ohio, Oregon, Virginia, Washington and Washington D.C.

[www.kp.org](http://www.kp.org)

## ■ TOP INSURERS, FROM PAGE 10

**Legal & General Group plc****Chief Executive:** Tim Breedon

Legal & General is a public company specializing in life and general insurance, pensions and investments. It serves more than 7 million clients in the United Kingdom, United States and Europe.

**Rating:** A.M. Best currently rates the financial strength of an operating company of Legal & General A+ (Superior).

[www.legalandgeneralgroup.com](http://www.legalandgeneralgroup.com)

**Life Insurance Corporation of India****Chairman:** D.K. Mehrotra

Life Insurance Corporation of India is a government-owned company specializing in individual life insurance, group insurance and pension plans. It is the largest life insurer in India and has operations in Asia, the Middle East and Europe.

**Rating:** A.M. Best currently rates the financial strength of an operating company of Life Insurance Corporation of India B++ (Good).

[www.licindia.com](http://www.licindia.com)

**Manulife Financial Corp.****Chief Executive:** Donald A. Guloien

Manulife is a public company specializing in life and health insurance, long-term care services, pension products, annuities, mutual funds and banking products. It has more than 26,000 employees and operates in 21 countries and territories worldwide.

**Rating:** A.M. Best currently rates the financial strength of Manulife's operating companies A+ (Superior).

[www.manulife.com](http://www.manulife.com)

**Meiji Yasuda Life Insurance Co.****Chairman:** Ken-Ichi Sekiguchi

Meiji Yasuda is a mutual company specializing in life insurance and asset management. It has operations in Japan, Asia, the United States and Europe.

**Rating:** A.M. Best currently rates the financial strength of Meiji Yasuda's operating companies A (Excellent).

[www.meijiyasuda.co.jp](http://www.meijiyasuda.co.jp)

**MetLife Inc.****President and Chief Executive:** Steven A. Kandarian

MetLife is a public company specializing in life, nonmedical health and property/casualty insurance, annuities and employee benefit programs. It serves 90 million customers in more than 50 countries.

**Rating:** A.M. Best currently rates the financial strength of most of MetLife's operating companies A+ (Superior).

[www.metlife.com](http://www.metlife.com)

**MS&AD Insurance Group Holdings Inc.****President and Chief Executive:** Toshiaki Egashira

MS&AD is the public company formed in April 2010 through the merger of Aioi Insurance Co. Ltd., Nissay Dowa General Insurance Co. Ltd., and Mitsui Sumitomo Insurance Group. It writes property/casualty and life insurance in Japan and internationally.

**Rating:** A.M. Best currently rates the financial strength of MS&AD's operating companies from A (Excellent) to A+ (Superior).

[www.ms-ad-hd.com](http://www.ms-ad-hd.com)

**Munich Reinsurance Co.****Chairman:** Nikolaus von Bomhard

Munich Re is a public company specializing in reinsurance, primary insurance and asset management. It has approximately 47,000 employees and operates in more than 30 countries.

**Rating:** A.M. Best currently rates the financial strength of Munich Re's operating companies A+ (Superior).

[www.munichre.com](http://www.munichre.com)

**National Mutual Insurance Federation of Agricultural Cooperatives****President:** Yoshinori Yokoi

The National Mutual Insurance Federation of Agricultural Cooperatives, commonly known as "JA Kyosai," is Japan's national mutual aid association of agricultural cooperatives. The company provides property, liability and life insurance.

[www.ja-kyosai.or.jp](http://www.ja-kyosai.or.jp)

## ■ TOP INSURERS, PAGE 12

■ TOP INSURERS, FROM PAGE 11



**Nippon Life Insurance Co.**

**Chairman:** Kunie Okamoto

Nippon Life is a mutual company specializing in life insurance. It has operations in Japan, the United States and Asia.

**Rating:** A.M. Best currently rates the financial strength of Nippon Life's operating companies A+ (Superior).

[www.nissay.co.jp](http://www.nissay.co.jp)



**Predica-Prevoyance Dialogue du Credit**

**Chairman:** Guy Chateau

Predica specializes in life insurance and is a leading life bancassurer in France. Its parent company, Credit Agricole Assurances, has operations in 70 countries.

[www.predica.fr](http://www.predica.fr)



**Prudential Financial Inc.**

**Chairman and Chief Executive:** John R. Strangfeld

Prudential is a public company specializing in life insurance, annuities, retirement-related services and investment management. It has approximately 50,000 employees in 38 countries and territories.

**Rating:** A.M. Best currently rates the financial strength of Prudential's operating companies A+ (Superior).

[www.prudential.com](http://www.prudential.com)



**Prudential plc**

**Chief Executive:** Tidjane Thiam

Prudential is a public company specializing in life insurance and asset management. It has 26 million customers in Asia, the United Kingdom and the United States.

**Rating:** A.M. Best currently rates the financial strength of Prudential's Jackson National subsidiaries A+ (Superior).

[www.prudential.co.uk](http://www.prudential.co.uk)



**State Farm Group**

**Chairman and Chief Executive:** Edward B. Rust Jr.

State Farm is a mutual company specializing in automobile, property and life insurance. It has approximately 65,000 employees and 81 million policies and accounts throughout the United States and Canada.

**Rating:** A.M. Best currently rates the financial strength of most of State Farm's operating companies A++ (Superior).

[www.statefarm.com](http://www.statefarm.com)



**UnitedHealth Group Inc.**

**Chief Executive:** Stephen J. Hemsley

UnitedHealth is a public company specializing in health insurance and health care services. It serves more than 75 million individuals, employs about 100,000 people and operates in all 50 states and about 17 countries worldwide.

**Rating:** A.M. Best currently rates the financial strength of United Health's operating companies A (Excellent).

[www.unitedhealthgroup.com](http://www.unitedhealthgroup.com)



**WellPoint Inc.**

**Interim President and Chief Executive:** John Cannon

WellPoint is a public company specializing in health insurance. It has 37,000 employees serving 33 million members in the United States.

**Rating:** A.M. Best currently rates the financial strength of most of WellPoint's operating companies A (Excellent).

[www.wellpoint.com](http://www.wellpoint.com)



**Zurich Insurance Group**

**Chief Executive:** Martin Senn

Zurich is a public company specializing in general and life insurance. It has more than 60,000 employees serving customers in more than 170 countries.

**Rating:** A.M. Best currently rates the financial strength of most of Zurich's operating companies A+ (Superior).

[www.zurich.com](http://www.zurich.com)

Note: A.M. Best ratings are as of Dec. 21, 2012.